

Balance Sheet

As of October 31, 2025

GVE Ltd.

(Unit : JPY)

Assets		Liabilities	
Account name	Amount	Account name	Amount
【Current assets】	2,493,825,384	【Current liabilities】	34,997,772
Cash and deposits	2,328,029,816	Accounts payable	25,233,731
Foreign currency deposits	114,352,904	Advances received	8,242,992
Accounts receivable	24,370,452	Deposit received	571,049
Work in process	10,407,766	Accrued income taxes	950,000
Prepayments	3,404,475	Total liabilities	34,997,772
Advances to directors	103,600	Net assets	
Advances to employees	14,795	Account name	Amount
Short-term loans	368,114,806	【Shareholder' s equity】	2,347,507,157
Accrued income	16,529,869	Capital stock	100,000,000
Allowance for doubtful accounts	△ 384,644,675	Capital surplus	3,506,400,000
Prepaid expenses	282,445	Capital reserve	1,794,450,000
Income tax receivables	431,162	Other capital surplus	1,711,950,000
Consumption tax receivables	11,957,907	Retained earnings	△ 1,124,432,469
Other receivables	470,062	Other retained earnings	△ 1,124,432,469
【Fixed assets】	18,679,545	(of which net loss)	△ 590,630,315
Tangible assets	326,747	Treasury stock	△ 134,460,374
Tools and equipment	326,747	【Stock acquisition rights】	130,000,000
Investments and other assets	18,352,798	Stock acquisition rights	130,000,000
Long-term prepaid expenses	1,457,742	Total net assets	2,477,507,157
Investments in related companies	16,895,056		
Total assets	2,512,504,929	Total liabilities and net assets	2,512,504,929